



Alexander & Baldwin Announces First Quarter 2014 Earnings Release and Webcast

May 1, 2014

HONOLULU, May 1, 2014 (GLOBE NEWSWIRE) -- **Alexander & Baldwin, Inc.** (NYSE:ALEX) will report operating and financial results for the first quarter 2014 at 4 p.m. ET on Thursday, May 8, 2014. In connection with this announcement, A&B will host a live webcast of its conference call with financial analysts and professional investors on Thursday, May 8, 2014, at 5 p.m. ET.

The webcast and call will feature a presentation on operating and financial performance, followed by questions from investors invited to participate in the interactive portion of the discussion. Parties listening via the webcast will be in a "listen-only" mode.

Company participants on the call will be: Stanley M. Kuriyama, chairman and chief executive officer; Christopher J. Benjamin, president and chief operating officer; Paul K. Ito, senior vice president, chief financial officer, treasurer and controller; and George M. Morvis, vice president, corporate development.

Access to the webcast will be via a link on the investor relations page of A&B's corporate website at www.alexanderbaldwin.com. Presentation slides will be available for download from A&B's website at 4:30 p.m. ET on Thursday, May 8, 2014.

About Alexander & Baldwin, Inc.

Alexander & Baldwin, Inc. is a Hawaii-based public company, with interests in real estate development, commercial real estate, agriculture, natural materials and infrastructure construction. With ownership of nearly 89,000 acres in Hawaii, A&B is the state's fourth largest private landowner, and one of the state's most active real estate investors. The Company manages a portfolio comprising five million square feet of leasable space in Hawaii and on the U.S. Mainland. It owns and operates the state's only sugar plantation. A&B is also one of Hawaii's largest natural materials companies and is the state's largest paving contractor. Additional information about A&B may be found at www.alexanderbaldwin.com.

Forward-Looking Statements

Statements in this press release that are not historical facts are "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements are not guarantees of future performance. This release should be read in conjunction with pages 19-32 of Alexander & Baldwin, Inc.'s 2013 Form 10-K and other filings with the SEC through the date of this release, which identify important factors that could affect the forward-looking statements in this release. We do not undertake any obligation to update our forward-looking statements.

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