



ALEXANDER & BALDWIN

Alexander & Baldwin to Present at Stephens Fall Investment Conference

November 2, 2007

HONOLULU--(BUSINESS WIRE)--Nov. 2, 2007--Alexander & Baldwin, Inc. (Nasdaq:ALEX) announced today that Christopher J. Benjamin, its senior vice president, chief financial officer and treasurer, will present an overview of the company's transportation, logistics and real estate businesses at the Stephens Fall Investment Conference in New York City. Mr. Benjamin is scheduled to deliver his presentation at 12:15 p.m. Eastern Standard Time on Thursday, November 15, 2007. Mr. Benjamin will be joined by Mr. Matthew Cox, executive vice president and chief operating officer of Matson Navigation, a subsidiary of Alexander & Baldwin. Both gentlemen will respond to questions from participants at the conference.

Alexander & Baldwin will provide access to the presentation slides on its website during the presentation and until 5 p.m. Eastern Standard Time on November 22, 2007. The company's web site address is www.alexanderbaldwin.com.

In addition, Stephens will provide live, full web cast access to the slides and audio. Listeners may use the following link for access: <http://www.wsw.com/webcast/stph7/alex/>. A replay of the audio portion of the webcast will be available at this link for 90 days.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

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