

Vic Angoco Promoted to Vice President, Pacific, for Matson Navigation Company

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OAKLAND, Calif.--(BUSINESS WIRE)--March 13, 2008--Vic Angoco has been promoted to vice president, Matson Navigation Company, and will succeed Gary North as head of the company's operations in the Pacific, including Hawaii, Guam and Micronesia. He will also serve as executive vice president of the Matson subsidiary, Matson Terminals, Inc. Angoco, currently country manager, Guam, will relocate from Guam to Honolulu.

"Vic's extensive knowledge of Matson's customers both in the Pacific and on the U.S. Mainland, as well as the company's operations in Hawaii and Guam, make him particularly qualified for this key role in the organization," said Matt Cox, executive vice president and chief operating officer. "Matson is moving forward with a number of initiatives designed to improve the level of service we provide for customers at all of Hawaii's major ports, and will continue to actively participate in the state's harbors modernization plan. In addition, Matson is working with the Port of Guam to improve that island's transportation infrastructure, in preparation for increased cargo volumes due a build up of U.S. military planned over the next five years. We are confident Vic has the expertise required to effectively direct these important steps forward in Matson's key markets."

Angoco, who is originally from Guam, has been in the maritime industry since 1990, and has held a wide range of operations and sales management positions. He joined Matson in 1996 as manager, operations, Guam, and soon after was promoted to manager, sales/customer service. As part of a management development program, Angoco transferred to San Francisco in 2001 and was promoted to manager, national accounts and eastern area sales. In 2002, he was promoted again to manager, container operations and transferred to Honolulu. In 2004, he joined Young Brothers, Ltd./Hawaiian Tug & Barge as vice president, sales and marketing and was promoted to vice president and general manager in 2005. In 2006, he was promoted to senior vice president. He returned to Matson later that year as country manager, Guam.

Prior to joining Matson, Angoco worked for American President Lines (APL) for four years as manager, operations, Guam, and worked for Sea-Land Services in Guam from 1990 to 1992 as operations manager. He has a B.S. in business management from Oregon State University.

Angoco is chair of the Guam Bookmobile Foundation, board member of the Mount Carmel Endowment Foundation and a member of the Rotary Club of Guam and Guam Business Partner for Recycling program. He is a past board member of the Junior Achievement of Guam.

Len Isotoff will succeed Angoco as general manager, Guam and Micronesia, for Matson Navigation Company and will transfer from Honolulu to Guam.

Isotoff's first assignment with Matson in Guam was in 1999 as Matson Logistics Solutions' project manager for the Palau Road Project. In 2000, Isotoff formally joined the company as manager, logistics, Guam, for Matson Logistics. He transferred to Matson in 2001 where he was promoted to manager, sales and customer service, Guam. He was promoted to manager, sales, Pacific Northwest in 2003 and promoted to manager, container operations, Hawaii in 2006. Isotoff has a B.S. in business administration from Oregon State University.

Matson provides ocean transportation, intermodal and logistics services. Matson is a wholly owned subsidiary of Alexander & Baldwin, Inc. of Honolulu (NASDAQ:ALEX).

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