

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>BENJAMIN CHRISTOPHER J</b> <hr/> (Last) (First) (Middle) <b>822 BISHOP STREET</b> <hr/> (Street) <b>HONOLULU HI 96813</b> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>Alexander &amp; Baldwin, Inc. [ ALEX ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>President &amp; CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/13/2017</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/08/2017		G <sup>(1)</sup>	V	500	D	\$0.0000	100,336.1869	I	By Revocable Living Trust
Common Stock	11/22/2017		G <sup>(1)</sup>	V	1,000	D	\$0.0000	99,336.1869	I	By Revocable Living Trust
Common Stock	12/13/2017		M		20,000	A	\$7.53	119,336.1869	I	By Revocable Living Trust
Common Stock	12/13/2017		S		5,000 <sup>(2)</sup>	D	\$28.85	114,336.1869	I	By Revocable Living Trust
Common Stock	12/13/2017		F		9,452 <sup>(3)</sup>	D	\$28.85	104,884.1869	I	By Revocable Living Trust
Common Stock	12/15/2017		M		5,000	A	\$7.53	109,884.1869	I	By Revocable Living Trust
Common Stock	12/15/2017		S		5,000 <sup>(2)</sup>	D	\$28.85	104,884.1869	I	By Revocable Living Trust
Common Stock								555	D	
Common Stock								20,000	I	By Spouse's Revocable Living Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$7.53	12/13/2017		M			20,000	01/28/2010	01/27/2019	Common Stock	20,000	\$0.0000	17,768	D	
Stock Option	\$7.53	12/15/2017		M			5,000	01/28/2010	01/27/2019	Common Stock	5,000	\$0.0000	12,768	D	

**Explanation of Responses:**

1. Gifted shares represent a charitable contribution.
2. These shares were sold for tax planning purposes related to an upcoming special distribution that is being issued to comply with REIT qualification requirements.
3. Represents shares withheld by Issuer in connection with a net settlement of a stock option exercise.

**Remarks:**

Pursuant to a merger effected on November 8, 2017, Alexander & Baldwin REIT Holdings, Inc. became the parent holding company of Alexander & Baldwin, Inc. and the successor issuer to Alexander & Baldwin, Inc., without any change in the relative interests of security holders. Immediately following the merger, Alexander & Baldwin REIT Holdings, Inc. changed its name to Alexander & Baldwin, Inc.

/s/ Christopher J. Benjamin      12/15/2017

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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