

Webcast of Alexander & Baldwin's 2007 Fourth Quarter and Full Year Earnings Call Live at 2 p.m. EST, Tuesday, February 5, 2008

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HONOLULU--(BUSINESS WIRE)--Jan. 15, 2008--Alexander & Baldwin, Inc. (NASDAQ:ALEX) will host a live webcast of its regular quarterly conference call with financial analysts and professional investors on Tuesday, February 5 at 2:00 p.m. EST.

The webcast and call will feature a presentation on operating and financial performance, followed by questions from investors invited to participate in the interactive portion of the discussion. Parties listening via the webcast will be in a "listen-only" mode.

Company participants in the webcast and call will be: Allen Doane, chairman and chief executive officer; Christopher J. Benjamin, senior vice president, chief financial officer and treasurer; James S. Andrasick, chief executive officer of Matson Navigation; Stanley M. Kuriyama, chief executive officer of A&B Properties and Kevin L. Halloran, vice president of corporate development and investor relations.

Access to the call will be via a link called "2007 Fourth Quarter and Full Year Earnings Call" at that date and time on the home page of A&B's corporate website at www.alexanderbaldwin.com. Approximately three hours after the call, an archived replay will be available on the A&B site. The replay will remain available through February 12, 2008.

The Company plans to release its earnings before the opening of the market on Tuesday, February 5. Upon confirmation that the earnings have been made public, the earnings release also will be available at the A&B website.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

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