

## **Webcast of Alexander & Baldwin's 2011 Third Quarter Earnings Call Live at 5 p.m. EST, Tuesday, November 8, 2011**

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HONOLULU, Oct 21, 2011 (BUSINESS WIRE) -- Alexander & Baldwin, Inc. (NYSE:ALEX) will host a live webcast of its regular quarterly conference call with financial analysts and professional investors on Tuesday, November 8, 2011, at 5 p.m. EST.

The webcast and call will feature a presentation on operating and financial performance, followed by questions from investors invited to participate in the interactive portion of the discussion. Parties listening via the webcast will be in a "listen-only" mode.

Company participants in the call will be: Stanley M. Kuriyama, president and chief executive officer; Joel M. Wine, senior vice president, chief financial officer and treasurer; Christopher J. Benjamin, president, Land Group and A&B Properties; and Matthew J. Cox, president, Matson Navigation Company.

Access to the call will be via a link called "2011 Third Quarter Earnings Call" on the home page and the investor relations page of A&B's corporate website at <http://www.alexanderbaldwin.com>. Presentation slides will be available for download from A&B's website at 4:30 p.m. EST.

### **The Company plans to release its earnings at 4 p.m. EST on Tuesday, November 8, 2011, after the market closes.**

Upon confirmation that the earnings have been made public, the earnings release also will be available at the A&B website.

*Alexander & Baldwin, Inc. is headquartered in Honolulu, Hawaii and is engaged in ocean transportation and logistics services through its subsidiaries, Matson Navigation Company, Inc. and Matson Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company. Additional information about A&B may be found at its web site: <http://www.alexanderbaldwin.com>.*

*Statements in this press release that are not historical facts are "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements are not guarantees of future performance. This release should be read in conjunction with our Annual Report on Form 10-K and our other filings with the SEC through the date of this release, which identify important factors that could affect the forward-looking statements in this release. We do not undertake any obligation to update our forward-looking statements.*

SOURCE: Alexander & Baldwin, Inc.

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