

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MEAD JAMES E</u> (Last) (First) (Middle) <u>822 BISHOP STREET</u> (Street) <u>HONOLULU HI 96813</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Alexander & Baldwin, Inc. [ALEX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/29/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/29/2018		A ⁽¹⁾		14,450	A	\$0.0000	29,942 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

- Restricted stock units issued under the Issuer's 2012 Incentive Compensation Plan that vest in three equal annual installments beginning a year from the transaction date.
- On 11/16/17, the Board of Directors of Alexander & Baldwin, Inc. (the "Issuer") declared a special distribution on the Issuer's shares of common stock in an aggregate amount of \$783.0 million (the "Special Distribution"), payable in a combination of cash and the Issuer's common stock ("Common Stock") to shareholders of record as of the close of business on 11/29/17. The Special Distribution was paid on 1/23/18. In connection with the Special Distribution and pursuant to the terms of the reporting person's previously granted equity award, such award was adjusted to preserve its value (the "Equitable Adjustment"). This amount reflects the Equitable Adjustment with respect to the restricted stock units included herein.

Remarks:

Pursuant to a merger effected on November 8, 2017, Alexander & Baldwin REIT Holdings, Inc. became the parent holding company of Alexander & Baldwin, Inc. and the successor issuer to Alexander & Baldwin, Inc., without any change in the relative interests of security holders. Immediately following the merger, Alexander & Baldwin REIT Holdings, Inc. changed its name to Alexander & Baldwin, Inc.

/s/ James E. Mead 01/31/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.