

Alexander & Baldwin's Fourth Quarter 2010 Dividend Authorized

October 28, 2010 4:02 PM ET

HONOLULU, Oct 28, 2010 (BUSINESS WIRE) -- The Board of Directors of Alexander & Baldwin, Inc. (NYSE:ALEX) today announced a fourth quarter 2010 dividend of 31.5 cents per share. The dividend is payable on December 2, 2010 to shareholders of record as of the close of business on November 11, 2010.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc., Matson Integrated Logistics, Inc. and Matson Global Distribution Services; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

SOURCE: Alexander & Baldwin, Inc.

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