

A&B FOUNDATION GIVES \$2 MILLION TO CHARITIES IN 2006

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FOR IMMEDIATE RELEASE

Hawaii Non-Profits Receive \$1.5 million

HONOLULU – February 1, 2007 – In 2006, the Alexander & Baldwin Foundation (A&B Foundation), funded by the business activities of Alexander & Baldwin, Inc. and its subsidiaries, donated nearly \$2 million to non-profit organizations in Hawaii and on the U.S. mainland.

The majority of the giving – \$1.5 million – was provided to charities serving a broad range of community needs in Hawaii and the Pacific Islands. The A&B Foundation donated an additional \$390,000 to charities on the U.S. mainland. For more information about the grants awarded by the A&B Foundation, visit www.alexanderbaldwinfoundation.org.

A&B Chairman and CEO Allen Doane, who also serves on the Hawaii Contributions Committee of the A&B Foundation, said, “We are proud that our business performance continues to enable us to have significant involvement in our communities. We continually look for innovative and effective ways to provide support to people in all walks of life, all stages of life, and all life situations. Our goal is to help as many as we can, even if that means helping them one at a time. Our diversified giving – to education, culture and the arts, health & human services, and maritime and environmental causes – reflects our diverse businesses and the diversity of our employees, across this state, on the continental United States, across the Pacific and in China.”

A&B’s statewide subsidiaries include Matson Navigation Company and A&B Properties, Inc. Its Maui subsidiaries are Hawaiian Commercial & Sugar Company (HC&S), East Maui Irrigation Company (EMI), Kahului Trucking & Storage (KT&S) and A&B Wailea LLC. Kauai subsidiaries are Kauai Coffee Company, Kauai Commercial Company and Kukui`ula Development Company. A&B Fleet Services operates on the Big Island, in Hilo and Kawaihae. Matson Integrated Logistics operates across the United States.

Giving by Location*:

Hawaii

Statewide Hawaii:	\$419,000
Oahu:	\$418,000
Maui:	\$497,000
Kauai:	\$119,500
Hawaii Island:	\$31,800
Pacific Islands:	\$29,000
Molokai:	\$9,000

U.S. mainland

Oakland/No. California:	\$245,000
Arizona/Illinois/Other:	\$98,000
So. California:	\$30,000
Pacific Northwest:	\$13,000

Giving by Program Area*:

Health & Human Services:	\$727,600
Culture and Arts:	\$408,500
Education:	\$322,400
Community/Civic:	\$299,500
Maritime/Environment:	\$151,000

*Numbers rounded for simplicity

A detailed report on 2006 giving by the A&B Foundation will be published in March and will be made available to the public. For a listing of all individual grants, visit www.alexanderbaldwinfoundation.org.

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