

Alexander & Baldwin's Third Quarter 2010 Dividend Authorized

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HONOLULU, Jun 24, 2010 (BUSINESS WIRE) --The Board of Directors of Alexander & Baldwin, Inc. (NYSE:ALEX) today announced a third quarter 2010 dividend of 31.5 cents per share. The dividend is payable on September 2, 2010 to shareholders of record as of the close of business on August 5, 2010.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc., Matson Integrated Logistics, Inc. and Matson Global Distribution Services; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

SOURCE: Alexander & Baldwin, Inc.

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