



# ALEXANDER & BALDWIN

## **A&B 2nd-Quarter 2001 Dividend Authorized**

April 26, 2001

HONOLULU--(BUSINESS WIRE)--April 26, 2001--The Board of Directors of Alexander & Baldwin, Inc. (Nasdaq:ALEX) today announced a second-quarter 2001 dividend of 22.5 cents per share, payable on June 7, 2001 to shareholders of record as of the close of business on May 7, 2001.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation, through its subsidiary, Matson Navigation Company, Inc., property development and management, through A&B Properties, Inc.; and food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

**CONTACT:** Alexander & Baldwin, Inc.

John B. Kelley, 808/525-8422

[invrel@abinc.com](mailto:invrel@abinc.com)