



# ALEXANDER & BALDWIN

## **A&B 3rd-quarter 2001 Dividend Authorized**

June 28, 2001

HONOLULU--(BUSINESS WIRE)--June 28, 2001--The Board of Directors of Alexander & Baldwin, Inc. (Nasdaq:ALEX) today announced a third-quarter 2001 dividend of 22.5 cents per share, payable on September 6, 2001 to shareholders of record as of the close of business on August 2, 2001.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation, through its subsidiary, Matson Navigation Company, Inc., property development and management, through A&B Properties, Inc.; and food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

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