



ALEXANDER & BALDWIN

Nelson N.S. Chun New VP/General Counsel at Alexander & Baldwin, Inc.

October 24, 2003

HONOLULU--(BUSINESS WIRE)--Oct. 24, 2003--Nelson N.S. Chun has been named vice president and general counsel for Alexander & Baldwin, Inc. (Nasdaq:ALEX) (A&B), starting in November. In this position, he will report directly to A&B's CEO and President Allen Doane. Prior to joining A&B, Chun had devoted his legal career to the Honolulu law firm Cades Schutte LLP, which he joined in 1978 and of which he had been a partner for the last twenty years.

"Nelson will be a valuable addition to our management team," said Allen Doane, "as he brings a wealth of experience that will help ensure the legal health and vitality of our company. We are pleased to have selected an individual of his caliber from Hawaii, and are equally pleased that he has chosen to join A&B to help us move forward into our second century."

Chun earned his law degree, cum laude, from Northwestern University School of Law, having previously earned a bachelor's degree, magna cum laude, from Claremont McKenna College. Chun is admitted to practice before all Hawaii courts, the United States Court for the District of Hawaii and the Ninth Circuit Court of Appeals. His practice areas include general business counseling; formation and structuring of business entities, including corporations, limited liability companies and partnerships; real estate transactions; mergers and acquisitions; and health care.

Chun is a member of the American Bar Association and the Hawaii State Bar Association. His peers have elected him as one of "America's Best Lawyers" and as one of "America's Leading Business Lawyers" in the Chambers and Partners USA Guide.

Chun was born and raised in Honolulu. He and his wife, Deborah, have three children: Elliott, Sydney and Alex.

Alexander & Baldwin, Inc. (A&B), headquartered in Honolulu, owns 91,000 acres in Hawaii, making it Hawaii's fifth largest private landowner. A&B is engaged in real property development and management through its subsidiary A&B Properties, Inc.; in transportation through its subsidiaries Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; and in food products through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com

NOTE TO EDITOR: To request a digital scan of a photo of Chun, please email lhowe@abinc.com

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