



# ALEXANDER & BALDWIN

## **A&B 4th-Quarter 2004 Dividend Authorized**

October 28, 2004

HONOLULU--(BUSINESS WIRE)--Oct. 28, 2004--The Board of Directors of Alexander & Baldwin, Inc. (NASDAQ:ALEX) today announced a fourth-quarter 2004 dividend of 22.5 cents per share, payable on December 2, 2004 to shareholders of record as of the close of business on November 11, 2004.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and intermodal services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in property development and management, through A&B Properties, Inc.; and in food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

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