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Matson CEO Jim Andrasick Announces New VP Appointments

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OAKLAND, Calif.--(BUSINESS WIRE)--July 13, 2005--Matson Navigation Company President and CEO Jim Andrasick has announced a number of recent promotions in the company's executive team. The promotions reflect both the successful accomplishments and contributions of these individuals, as well as a realignment of responsibilities in some instances.

Ron Barrett has been promoted to vice president, sales, U.S. Mainland. Barrett is responsible for all Matson sales activities and initiatives in the continental U.S. Barrett has over 30 years of experience with Matson, in both operations and sales and has held positions in Hawaii, Seattle and San Francisco/Oakland. Barrett has a B.S. in industrial technology from Chico State University.

John Dennen has been promoted to vice president and controller. Dennen, who joined Matson in 2002 as controller, is responsible for all of Matson's accounting, financial reporting and controls, tax functions and SOX compliance. Prior to joining Matson, he had 28 years of industry experience, 14 with American President Lines, Ltd. (APL) and 14 with Sea-Land Service, Inc. In addition, he has also been an adjunct professor at St. Mary's College of California in their MBA program for the past 15 years. Dennen has a B.S. in business administration from Monmouth University and an M.B.A. from the University of Georgia.

Bal Dreyfus has been promoted to vice president, West Coast terminals and vehicle operations. In addition to his current vehicle operations responsibilities, Dreyfus will now oversee the management of Matson's West Coast terminal operations in Long Beach, Oakland and Seattle. He will also direct Matson's trucking operations and the operational requirements of the company's Columbia River Barge Service through Sause Brothers. Dreyfus joined Matson in 1993 and has served as vice president, area manager of the company's Northern California, Southern California and Hawaii area offices. Dreyfus has a B.S. in business economics from the University of San Francisco.

Dale Hendler has been promoted to vice president, corporate development and planning. Hendler is responsible for all Matson corporate planning and development. In addition, he is currently managing the company's Guam-China project office. Hendler joined Matson in 1980 and has held a number of executive posts, including chief information officer and vice president, area manager, Northern California. Hendler has a B.S. in business administration and an M.B.A. in finance from the University of California at Berkeley. He is also a certified public accountant.

Paul Londynsky has been promoted to vice president, safety, quality and environmental affairs and chief security officer. Londynsky is responsible for all of Matson's programs related to corporate security, corporate safety and environmental compliance. He also oversees the ongoing management of Matson's quality systems. Londynsky joined Matson in 1995. His 25 years of maritime industry experience include various offshore assignments, as well as vessel management posts with APL and U.S. Lines. A USCG-licensed Master Mariner, Londynsky has a B.S. in nautical science from the U.S. Merchant Marine Academy and a J.D. from Golden Gate University.

Gary Nakamatsu has been promoted to vice president, sales, Hawaii. He is responsible for all sales activities and initiatives in Hawaii, including the company's Neighbor Islands sales team. Gary has headed Matson's Hawaii sales division since 1987. His previous maritime experience included sales, customer service and marketing positions with Seatrain Pacific and U.S. Lines. Nakamatsu has a B.A. in public administration from the University of Washington.

"Matson is fortunate to have the commitment and depth of experience within our own organization to enable these changes," Andrasick said.

"Matson's strategic focus calls for an unprecedented degree of coordination across functional and geographic areas of our ocean transportation business. The challenges of inaugurating a new Guam-China service, strengthening our vehicle handling capability and, at the same time, completely overhauling our information technology require a focused intensity. Like all good companies, we have to periodically realign our most important resource -- our people -- to promote success."

Matson provides ocean transportation, intermodal and logistics services, primarily in U.S. domestic markets. Matson is a wholly owned subsidiary of Alexander & Baldwin, Inc. of Honolulu (NASDAQ:ALEX).

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