



# ALEXANDER & BALDWIN

## **A&B Fourth-Quarter 2006 Dividend Authorized**

October 26, 2006

HONOLULU, Oct 26, 2006 (BUSINESS WIRE) -- The Board of Directors of Alexander & Baldwin, Inc. (NASDAQ:ALEX) today announced a fourth-quarter 2006 dividend of 25 cents per share, payable on December 7, 2006 to shareholders of record as of the close of business on November 9, 2006.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and intermodal services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

SOURCE: Alexander & Baldwin, Inc.

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