



ALEXANDER & BALDWIN

Son-Jai Paik Named Vice President, Human Resources at A&B

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HONOLULU--(BUSINESS WIRE)--Jan. 2, 2007--Son-Jai Paik has been named vice president, human resources for Alexander & Baldwin, Inc. (NASDAQ: ALEX), effective January 1, 2007. In his new position, Paik will report to A&B Chairman and Chief Executive Officer Allen Doane and will be responsible for all human resources functions for A&B and its subsidiaries, including employee development and training, benefits, and compensation.

Paik began his career in human resources in 1998 in CIGNA Corporation's Human Resource Development Program, a rotation-based program aimed at developing future HR leaders. In 2000, he joined Cigna International Expatriate Benefits (CIEB) and held a series of positions with increasing responsibility within CIEB before being appointed, in 2003, vice president of human resources for LINA Korea, CIGNA International's largest operation in the Asia Pacific region and the second largest contributor of divisional revenues and earnings worldwide. At LINA Korea, Paik was a strategic partner with business unit executives and oversaw all human resources functions including search and staffing, leadership planning and development, compensation and benefits, employee relations and general HR services.

"We are very pleased to welcome Son-Jai to the A&B family and look forward to the capabilities he will bring to our employee and human resource functions with his international experience," said Doane. "Son-Jai comes to A&B with a strong business perspective and will help us to ensure we have the proper people resources in place -- and keep them in place -- to achieve our strategic objectives."

Paik earned master's degrees from Cornell University's School of Hotel Administration and the School of Industrial and Labor Relations. His bachelor's degree in economics was earned at Syracuse University.

Alexander & Baldwin, Inc. is a diversified corporation headquartered in Honolulu. A&B's major lines of business are ocean transportation (Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.); real estate (A&B Properties, Inc.); and food products (Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc.). Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

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