



# ALEXANDER & BALDWIN

## **A&B First-Quarter 2007 Dividend Authorized**

January 30, 2007

HONOLULU--(BUSINESS WIRE)--Jan. 29, 2007--The Board of Directors of Alexander & Baldwin, Inc. (NASDAQ:ALEX) announced a first-quarter 2007 dividend of 25 cents per share, payable on March 1, 2007 to shareholders of record as of the close of business on February 16, 2007.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and intermodal services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

CONTACT: Alexander & Baldwin, Inc.  
Kevin L. Halloran, 808-525-8422  
Director, Corporate Finance and Investor Relations  
[khalloran@abinc.com](mailto:khalloran@abinc.com)

SOURCE: Alexander & Baldwin, Inc.