

ALEXANDER & BALDWIN

Alexander & Baldwin Chairman and CEO Allen Doane to Present at 5th Annual JPMorgan Aviation & Transportation Conference

March 13, 2007

HONOLULU--(BUSINESS WIRE)--March 13, 2007--Alexander & Baldwin, Inc. (Nasdaq:ALEX) announced today that Allen Doane, its chairman and chief executive officer, will present an overview of the company's businesses at the 5th Annual JPMorgan Aviation & Transportation Conference in New York. Mr. Doane is scheduled to deliver his presentation at 9:30 a.m. Eastern Daylight Time on Thursday, March 22, 2007. Mr. Doane will also respond to questions from participants at the conference.

During the presentation and until 5 p.m. Eastern Daylight Time on March 29, 2007, Alexander & Baldwin will provide access to the presentation slides on its website, www.alexanderbaldwin.com. Additionally, JPMorgan will provide audio-only access at its website, https://events.jpmorgan.com. The link to the audio access will be active for 90 days.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

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