



ALEXANDER & BALDWIN

Webcast of Alexander & Baldwin's 2007 First Quarter Earnings Call

April 9, 2007

Live at 2 p.m. EDT, Monday, April 30, 2007

HONOLULU--(BUSINESS WIRE)--April 9, 2007--Alexander & Baldwin, Inc. (NASDAQ:ALEX) will webcast live its regular quarterly conference call with financial analysts. Company participants in the webcast and call will be Allen Doane, chairman and chief executive officer, Christopher J. Benjamin, senior vice president, chief financial officer and treasurer, and Kevin L. Halloran, director of corporate finance and investor relations. Access to the call will be via a link called "2007 First Quarter Earnings Call, April 30, 2007, 2 p.m. EDT" at that date and time on the home page of A&B's corporate website at www.alexanderbaldwin.com.

The Company plans to release its earnings before the opening of the market on Monday, April 30. Upon confirmation that the earnings have been made public, the earnings release also will be shown on the A&B website. The website section, "News Releases," also will contain any previously undisclosed information to be presented during the conference call.

The webcast and call will feature a presentation on operating and financial performance, followed by questions from professional investors invited to participate in the interactive portion of the discussion. Parties listening via the webcast will be in a "listen-only" mode.

Following the live webcast, an archived replay of the call will be available on the A&B site beginning approximately three hours after the call ends. The replay will remain available for one week.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in transportation, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc; and in food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc.

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