

ALEXANDER & BALDWIN

Webcast of Alexander & Baldwin's 2007 Second Quarter Earnings Call

July 13, 2007

HONOLULU--(BUSINESS WIRE)--July 13, 2007--Alexander & Baldwin, Inc. (NASDAQ:ALEX) will webcast live its regular quarterly conference call with financial analysts. Company participants in the webcast and call will be Allen Doane, chairman and chief executive officer, Christopher J. Benjamin, senior vice president, chief financial officer and treasurer, and Kevin L. Halloran, vice president of corporate development and investor relations. Access to the call will be via a link called "2007 Second Quarter Earnings Call, July 26, 2007, 3 p.m. EDT" at that date and time on the home page of A&B's corporate website at www.alexanderbaldwin.com.

The Company plans to release its earnings before the opening of the market on Thursday, July 26. Upon confirmation that the earnings have been made public, the earnings release also will be shown on the A&B website. The website section, "News Releases," also will contain any previously undisclosed information to be presented during the conference call.

The webcast and call will feature a presentation on operating and financial performance, followed by questions from professional investors invited to participate in the interactive portion of the discussion. Parties listening via the webcast will be in a "listen-only" mode.

Following the live webcast, an archived replay of the call will be available on the A&B site beginning approximately three hours after the call ends. The replay will remain available for one week.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

CONTACT: Alexander & Baldwin, Inc. Director, Vice President, Corporate Development and Investor Relations Kevin L. Halloran, 808-525-8422 khalloran@abinc.com

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