



ALEXANDER & BALDWIN

Webcast of A&B Strategic Update

September 5, 2007

Live at 2 p.m. EDT, Friday, September 21, 2007

HONOLULU--(BUSINESS WIRE)--Sept. 5, 2007--Alexander & Baldwin, Inc. (NASDAQ:ALEX) will host a live webcast with financial analysts and professional investors to provide its annual update of the company's bi-annual strategic plan, an overview of key growth initiatives and a brief outlook for the remainder of 2007. At the conclusion of the formal presentation, questions from invited participants will be answered. Parties listening via the webcast will be in a "listen-only" mode.

The webcast is slated for September 21, 2007 at 2:00 p.m. EDT. Company participants in the webcast and call will be Allen Doane, chairman and chief executive officer, Christopher J. Benjamin, senior vice president, chief financial officer and treasurer, and Kevin L. Halloran, vice president of corporate development and investor relations.

Access to the call will be via a link called "A&B Strategic Update" on the home page of A&B's corporate website at www.alexanderbaldwin.com. Following the live webcast, an archived replay of the call will be available on the A&B site beginning approximately three hours after the call ends. The replay will remain available through September 28, 2007.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

CONTACT: Alexander & Baldwin, Inc.
Kevin L. Halloran, 808-525-8422
Vice President
Corporate Development and Investor Relations
khalloran@abinc.com

SOURCE: Alexander & Baldwin, Inc.