

## **Webcast of Alexander & Baldwin's 2008 Second Quarter Earnings Call Live at 2 p.m. EDT, Friday, July 25, 2008**

June 30, 2008 4:18 PM ET

HONOLULU--(BUSINESS WIRE)--June 30, 2008--Alexander & Baldwin, Inc. (NASDAQ:ALEX) will host a live webcast of its regular quarterly conference call with financial analysts and professional investors on Friday, July 25 at 2:00 p.m. EDT.

The webcast and call will feature a presentation on operating and financial performance, followed by questions from investors invited to participate in the interactive portion of the discussion. Parties listening via the webcast will be in a listen-only mode.

Company participants in the call will be: Allen Doane, chairman and chief executive officer; Christopher J. Benjamin, senior vice president, chief financial officer and treasurer; James S. Andrasick, chief executive officer of Matson Navigation; Stanley M. Kuriyama, chief executive officer of A&B Properties and Kevin L. Halloran, vice president of corporate development and investor relations.

Access to the call will be via a link called 2008 Second Quarter Earnings Call at that date and time on the home page of A&B's corporate website at [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com). Slides that will provide a background for the comments on the call will be available for download at 1:40 p.m. EDT. Approximately three hours after the call, an archived replay will be available on the A&B site. The replay will remain available through August 4, 2008.

The Company plans to release its earnings before the opening of the market on Friday, July 25. Upon confirmation that the earnings have been made public, the earnings release also will be available at the A&B website.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

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