

Alexander & Baldwin's First Quarter 2011 Dividend Authorized

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HONOLULU, Jan 27, 2011 (BUSINESS WIRE) -- The Board of Directors of Alexander & Baldwin, Inc. (NYSE:ALEX) today announced a first quarter 2011 dividend of 31.5 cents per share. The dividend is payable on March 3, 2011 to shareholders of record as of the close of business on February 10, 2011.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc., Matson Integrated Logistics, Inc. and Matson Global Distribution Services; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

SOURCE: Alexander & Baldwin, Inc.

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