## Alexander & Baldwin to Present at J.P. Morgan Aviation, Transportation & Defense Conference

March 7, 2012 7:00 PM ET

HONOLULU--(BUSINESS WIRE)--Mar. 7, 2012-- Alexander & Baldwin, Inc. (NYSE:ALEX) announced today that two company executives will present an overview of the company's transportation business at the J.P. Morgan Aviation, Transportation & Defense Conference in New York City. Matthew J. Cox, president of Matson Navigation Company, a subsidiary of Alexander & Baldwin, and Joel Wine, senior vice president, chief financial officer and treasurer of Alexander & Baldwin, will deliver the presentation at 1:10 p.m. Eastern Daylight Time on Thursday, March 15, 2012 and will respond to questions from conference participants.

Alexander & Baldwin will provide access to the presentation slides on its website at 8:00 a.m. Eastern Daylight Time on March 14, 2012. Access to the slides will be available at this link: <a href="http://www.alexanderbaldwin.com/investor-relations/events-and-presentations">http://www.alexanderbaldwin.com/investor-relations/events-and-presentations</a>. Additionally, J.P. Morgan will provide audio-only access at its website, <a href="http://jpmorgan.metameetings.com/webcasts/aviation12/directlink?ticker=ALEX">http://jpmorgan.metameetings.com/webcasts/aviation12/directlink?ticker=ALEX</a>. A replay of the audio portion of the webcast will be available at this link for 90 days.

Alexander & Baldwin, Inc. is headquartered in Honolulu, Hawaii and is engaged in ocean transportation and logistics services through its subsidiaries, Matson Navigation Company, Inc. and Matson Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company. Additional information about A&B may be found at its web site: <a href="http://www.alexanderbaldwin.com">http://www.alexanderbaldwin.com</a>.

Statements in this press release that are not historical facts are "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements are not guarantees of future performance. This release should be read in conjunction with our Annual Report on Form 10-K and our other filings with the SEC through the date of this release, which identify important factors that could affect the forward-looking statements in this release. We do not undertake any obligation to update our forward-looking statements.

Source: Alexander & Baldwin, Inc.

Alexander & Baldwin, Inc.

## For media inquiries:

Meredith J. Ching, 808-525-6669 mching@abinc.com

## For investor relations inquiries:

Suzy P. Hollinger, 808-525-8422 shollinger@abinc.com