

Alexander & Baldwin Announces First Quarter 2013 Earnings Release and Webcast

HONOLULU, May 2, 2013 /PRNewswire/ -- **Alexander & Baldwin, Inc.** (NYSE: ALEX) will report operating and financial results for the first quarter of 2013 at 4 p.m. ET on Thursday, May 9, 2013. In connection with this announcement, A&B will host a live webcast of its first quarter conference call with financial analysts and professional investors on Thursday, May 9, 2013, at 5 p.m. ET.

(Logo: <http://photos.prnewswire.com/prnh/20120801/LA50085LOGO>)

The webcast and call will feature a presentation on operating and financial performance, followed by questions from investors invited to participate in the interactive portion of the discussion. Parties listening via the webcast will be in a "listen-only" mode.

Company participants on the call will be: Stanley M. Kuriyama, chairman and chief executive officer; Christopher J. Benjamin, president and chief operating officer; and Paul K. Ito, senior vice president, chief financial officer, treasurer and controller.

Access to the webcast will be via a link on the investor relations page of A&B's corporate website at www.alexanderbaldwin.com. Presentation slides will be available for download from A&B's website at 4:30 p.m. ET on Thursday, May 9, 2013.

ABOUT ALEXANDER & BALDWIN

Alexander & Baldwin, Inc. is a premier Hawaii land company, with interests in real estate development, commercial real estate and agriculture. With ownership of over 87,000 acres in Hawaii, A&B is the state's fourth largest private landowner, and is one of the state's most active real estate investors. A&B has a diverse portfolio of real estate development projects throughout Hawaii, and a commercial property portfolio comprising eight million square feet of leasable space in Hawaii and on the U.S. Mainland. It is also the owner and operator of the Hawaiian Commercial & Sugar plantation on Maui, and a significant provider of renewable energy on the islands of Maui and Kauai. Additional information about A&B may be found at www.alexanderbaldwin.com.

FORWARD-LOOKING STATEMENTS

Statements in this press release that are not historical facts are "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements are not guarantees of future performance. This release should be read in conjunction with pages 18-28 of Alexander & Baldwin, Inc.'s 2012 Form 10-K and other filings with the SEC through the date of this release, which identify important factors that could affect the forward-looking statements in this release. We do not undertake any obligation to update our forward-looking statements.

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