

Clayton Chun Named Alexander & Baldwin Controller

HONOLULU, Hawaii, Sept. 1, 2015 /PRNewswire/ -- **Alexander & Baldwin, Inc. (NYSE:ALEX)** ("A&B" or "Company") announced that Clayton Chun has joined the Company as corporate controller, and will be responsible for accounting, internal controls and financial reporting for A&B. Chun will report to Paul K. Ito, A&B's senior vice president, chief financial officer and treasurer.

Chun most recently was an audit senior manager at Deloitte & Touche, LLP in Los Angeles where he worked for 15 years before relocating to Hawaii to join A&B. At Deloitte, Chun was responsible for managing complex integrated audit engagements, ranging from start-ups to multinational Fortune 500 companies, as well as other service functions which increased profitability, supported growth, and managed risk.

"We are very pleased to welcome Clayton to A&B and look forward to his leadership of A&B's controllership function," Ito said. "Clayton's management skills and considerable experience and knowledge in technical accounting matters and Securities and Exchange Commission reporting requirements will further serve to enhance the Company's internal control environment and accounting and financial reporting processes to ensure A&B's continued compliance with U.S. generally accepted accounting principles, Sarbanes-Oxley requirements, and SEC rules and regulations."

Chun is a certified public accountant (CPA). Raised in Hawaii, he earned a master's degree in accounting from the University of Southern California and a bachelor of arts and sciences degree in economics from Washington University in St. Louis, Missouri.

About Alexander & Baldwin

Alexander & Baldwin, Inc. is a Hawaii-based public company, with interests in real estate development, commercial real estate, agriculture, materials and infrastructure construction. With ownership of over 88,000 acres in Hawaii, A&B is the state's fourth largest private landowner, and one of the state's most active real estate investors. The Company manages a portfolio comprising five million square feet of leasable space in Hawaii and on the U.S. Mainland and is the second largest owner of retail assets in the state. It owns and operates the state's only sugar plantation. A&B is also Hawaii's largest materials company and paving contractor. Additional information about A&B may be found at www.alexanderbaldwin.com.

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