

## Alexander & Baldwin strengthens its commitment to governance and sustainability

HONOLULU, March 20, 2018 /PRNewswire/ -- Alexander & Baldwin (NYSE:ALEX) is reinforcing its commitment to sound governance and corporate citizenship by naming Alyson Nakamura as vice president of governance and sustainability, a new position dedicated to important environmental, social and governance issues. Nakamura's appointment became effective March 1.

Nakamura will coordinate efforts across all of A&B's lines of business aimed at preserving the environment, enhancing sustainability and further refining corporate governance. She will work closely with Suzy Hollinger, A&B vice president, investor relations, to manage communications regarding these activities. Nakamura also will continue to serve as the Company's corporate secretary.

"For nearly 150 years, Alexander & Baldwin has been committed to corporate citizenship and strong community partnership in Hawaii. We recognize the importance of the environment, social responsibility and corporate governance to all of our stakeholders, and are strengthening our efforts in this regard. Alyson and Suzy hold themselves to the highest ethical and professional standards and will jointly represent our shareholders' and communities' interests by coordinating and communicating these important initiatives," said Chris Benjamin, A&B president and CEO.

Nakamura earned a bachelor's degree in finance from the University of Hawaii at Manoa and a law degree from the University of California, Davis. She serves on the board of directors of Manoa Valley Theatre and the Alexander & Baldwin Sugar Museum.

Hollinger earned a bachelor's degree in economics and accounting from Claremont McKenna College and is a certified public accountant. She serves the community as a director of Hawaii Dental Service and a trustee of Assets School.

[Alexander & Baldwin](#) is Hawaii's premier commercial real estate company and the state's largest owner of grocery/drug-anchored retail centers. With a portfolio of approximately 87,000 acres in Hawaii, A&B is the state's fourth largest private landowner. A&B is a fully integrated real estate investment trust and owns, operates and manages 4.1 million square feet of retail, industrial and office space primarily in Hawaii and on the U.S. Mainland. A&B's interests extend beyond commercial real estate into diversified agriculture, renewable energy, and land stewardship. A&B also is Hawaii's largest construction materials company and paving contractor. Over its nearly 150-year history, A&B has evolved with the state's economy and played a lead role in the development of the agricultural, transportation, tourism, construction and real estate industries. Learn more at [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

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