Alexander & Baldwin names Jerrod Schreck president of Grace Pacific

HONOLULU, April 29, 2019 /<u>PRNewswire</u>/ -- Alexander & Baldwin (A&B) (NYSE: ALEX) has named Jerrod Schreck president of Grace Pacific, LLC., an A&B subsidiary and Hawaii's largest construction materials company and paving contractor. Schreck succeeds Pike Riegert, who resigned from the position to pursue other opportunities, effective immediately.

Schreck will also continue to serve as senior vice president, land stewardship for A&B, overseeing the company's renewable energy and resource conservation efforts.

"I want to express my appreciation to Pike for his commitment to and passion for Grace Pacific. I'm confident that Jerrod's deep operations experience and skill as a business leader will enable him to lead Grace to great success," said Chris Benjamin, A&B president and CEO.

About Alexander & Baldwin, Inc.

Alexander & Baldwin, Inc. is Hawai'i's premier commercial real estate company and the state's foremost owner of grocery-anchored retail centers. A&B is a fully integrated real estate investment trust and owns, operates and manages approximately 3.5 million square feet of primarily retail and industrial space in Hawai'i, and is a major landowner in the state. A&B's interests extend beyond commercial real estate into renewable energy and land stewardship. A&B is also a construction materials company and paving contractor in Hawai'i. Over its nearly 150-year history, A&B has evolved with the state's economy and played a lead role in the development of the agricultural, transportation, tourism, construction and real estate industries. Learn more about A&B at www.alexanderbaldwin.com.

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