

## Alexander & Baldwin Fourth Quarter 2019 Dividend Authorized

HONOLULU, Oct. 24, 2019 /PRNewswire/ -- The Board of Directors of Alexander & Baldwin, Inc. (NYSE:ALEX) approved a fourth quarter 2019 dividend of \$0.19 (nineteen cents) per share. The dividend is payable on December 5, 2019 to shareholders of record as of the close of business on November 12, 2019.

Alexander & Baldwin, Inc. is Hawai'i's premier commercial real estate company and the state's foremost owner of grocery-anchored retail centers. A&B is a fully integrated real estate investment trust and owns, operates and manages approximately 3.9 million square feet of primarily retail and industrial space in Hawai'i, and is a major landowner in the state. A&B's interests extend beyond commercial real estate into renewable energy and land stewardship. A&B is also a construction materials company and paving contractor in Hawai'i. Over its nearly 150-year history, A&B has evolved with the state's economy and played a lead role in the development of the agricultural, transportation, tourism, construction and real estate industries. Learn more about A&B at [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

Contact:

A&B Investor Relations

(808) 525-8475

[investorrelations@abhi.com](mailto:investorrelations@abhi.com)

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