

## Alexander & Baldwin Announces Reporting Information for 2020 Dividend Distributions

HONOLULU, Jan. 21, 2021 /PRNewswire/ -- **Alexander & Baldwin, Inc.** (NYSE: ALEX) (A&B) today announced the allocations of the Company's 2020 dividend distributions on its common shares. The table below, presented on a per share basis, is provided for informational purposes only and should only be used to clarify the information on Form 1099-DIV.

### Common Shares (CUSIP # 014491104)

Ex-Dividend Date	Record Date	Payable Date	Distribution Per Share	Ordinary Income in 2020		
				Total	Non-Qualified	Qualified
3/5/2020	3/9/2020	3/24/2020	\$ 0.190	\$ 0.190	\$ 0.190	\$ —
12/24/2020	12/28/2020	1/12/2021	\$ 0.150	\$ 0.150	\$ 0.150	\$ —
Totals			\$ 0.340	\$ 0.340	\$ 0.340	\$ —

Shareholders of record should expect to receive IRS Form 1099-DIV ("1099-DIV") from Computershare, the Company's dividend paying agent. Shareholders of record will receive Forms 1099-DIV relating to the quarterly dividends paid or deemed paid in 2020. "Street name" shareholders should expect to receive their Forms 1099-DIV from their bank, brokerage firm, or other nominee. The amounts indicated on the 2020 Forms 1099-DIV should be reported on shareholders' 2020 federal income tax returns.

Investors are encouraged to seek legal and/or professional tax advice about the specific tax treatment of distributions paid by the Company for the 2020 tax year.

### About Alexander & Baldwin, Inc.

Alexander & Baldwin, Inc. (A&B) is one of Hawai'i's premier commercial real estate companies and the largest owner of grocery-anchored, neighborhood shopping centers in the state. A&B owns, operates and manages approximately 3.9 million square feet of commercial space in Hawai'i, including 22 retail centers, ten industrial assets and four office properties, as well as 154 acres of ground leases. These core assets comprise nearly 72% of A&B's total assets. A&B's non-core assets include renewable energy generation facilities, nearly 27,000 acres of agricultural and conservation land and a vertically integrated paving business. A&B is achieving its strategic objective of becoming a Hawai'i-focused commercial real estate company by expanding and strengthening its Hawai'i CRE portfolio and monetizing non-core assets. Over its 150-year history, A&B has evolved with the state's economy and played a leadership role in the development of the agricultural, transportation, tourism, construction, residential and commercial real estate industries. Learn more about A&B at [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

Statements in this release that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Such forward-looking statements speak only as of the date the statements were made and are not guarantees of future performance. Forward-looking statements are subject to a number of risks, uncertainties, assumptions and other factors that could cause actual results and the timing of certain events to differ materially from those expressed in or implied by the forward-looking statements. These factors include, but are not limited to, prevailing market conditions and other factors related to the Company's REIT status and the Company business generally discussed in the Company's most recent Form 10-K, Form 10-Q and other filings with the Securities and Exchange Commission. The information in this release should be evaluated in light of these important risk factors. We do not undertake any obligation to update the Company's forward-looking statements.

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