

Alexander & Baldwin Announces Reporting Information for 2023 Dividend Distributions

HONOLULU, Jan. 31, 2024 /PRNewswire/ -- Alexander & Baldwin, Inc. (NYSE: ALEX) ("A&B" or "Company"), a Hawai'i-based company focused on owning, operating, and developing high-quality commercial real estate in Hawai'i, today announced the allocations of the Company's 2023 dividend distributions to its common shares. The table below, presented on a per share basis is provided for information purposes only and should only be used to clarify the information on Form 1099-DIV.

Common Shares (CUSIP # 014491104)

| Ex-Dividend Date | Record Date | Payable Date | Distribution Per Share | Total | Ordinary Income in 2023 | |
|------------------|-------------|--------------|------------------------|----------|-------------------------|-----------|
| | | | | | Non-Qualified | Qualified |
| 3/16/2023 | 3/17/2023 | 4/4/2023 | \$0.2200 | \$0.2200 | \$0.2200 | \$ — |
| 6/15/2023 | 6/16/2023 | 7/5/2023 | \$0.2200 | \$0.2200 | \$0.2200 | \$ — |
| 9/15/2023 | 9/18/2023 | 10/4/2023 | \$0.2200 | \$0.2200 | \$0.2200 | \$ — |
| 12/21/2023 | 12/22/2023 | 1/8/2024 | \$0.2225 | \$0.2225 | \$0.2225 | \$ — |
| | | Total | \$0.8825 | \$0.8825 | \$0.8825 | \$ — |

Shareholders of record should expect to receive IRS Form 1099-DIV ("Form 1099-DIV") from Computershare, the Company's dividend paying agent. Shareholders of record will receive Form 1099-DIV relating to the quarterly dividends paid or deemed paid in 2023. "Street name" shareholders should expect to receive their Form 1099-DIV from their bank, brokerage firm, or other nominee. The amounts indicated on the 2023 Form 1099-DIV should be reported on shareholders' 2023 federal income tax returns.

Investors are encouraged to seek legal and/or professional tax advice about the specific tax treatment of distributions paid by the Company for the 2023 tax year.

ABOUT ALEXANDER & BALDWIN

Alexander & Baldwin, Inc. (NYSE: ALEX) (A&B) is the only publicly traded real estate investment trust to focus exclusively on Hawai'i commercial real estate and is the state's largest owner of grocery-anchored, neighborhood shopping centers. A&B owns, operates and manages approximately 3.9 million square feet of commercial space in Hawai'i, including 22 retail centers, 13 industrial assets, four office properties, and 142 acres of ground leases. A&B is expanding and strengthening its Hawai'i CRE portfolio and achieving its strategic focus on commercial real estate by monetizing its remaining non-core assets. Over its 154-year history, A&B has evolved with the state's economy and played a leadership role in the development of the agricultural, transportation, tourism, construction, residential and commercial real estate industries.

Learn more about A&B at www.alexanderbaldwin.com.

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<https://investors.alexanderbaldwin.com/2024-01-31-Alexander-Baldwin-Announces-Reporting-Information-for-2023-Dividend-Distributions>