

Alexander & Baldwin Announces Reporting Information for 2024 Dividend Distributions

HONOLULU, Jan. 27, 2025 /PRNewswire/ -- Alexander & Baldwin, Inc. (NYSE: ALEX) ("A&B" or "Company"), a Hawai'i-based company focused on owning, operating, and developing high-quality commercial real estate in Hawai'i, today announced the allocations of the Company's 2024 dividend distributions to its common shares. The table below, presented on a per share basis, is provided for information purposes only and should only be used to clarify the information on Form 1099-DIV.

Common Shares (CUSIP # 014491104)

Ex-Dividend Date	Record Date	Payable Date	Distribution Per Share	Total	Ordinary Income in 2024	
					Non-Qualified	Qualified
3/14/2024	3/15/2024	4/5/2024	\$0.2225	\$0.2225	\$0.2225	\$ —
6/14/2024	6/14/2024	7/8/2024	\$0.2225	\$0.2225	\$0.2225	\$ —
9/20/2024	9/20/2024	10/7/2024	\$0.2225	\$0.2225	\$0.2225	\$ —
12/20/2024	12/20/2024	1/8/2025	\$0.2250	\$0.2250	\$0.2250	\$ —
		Total	\$0.8925	\$0.8925	\$0.8925	\$ —

Shareholders of record should expect to receive IRS Form 1099-DIV ("Form 1099-DIV") from Computershare, the Company's dividend-paying agent. Shareholders of record will receive Form 1099-DIV relating to the quarterly dividends paid or deemed paid in 2024. "Street name" shareholders should expect to receive their Form 1099-DIV from their bank, brokerage firm, or other nominee. The amounts indicated on the 2024 Form 1099-DIV should be reported on shareholders' 2024 federal income tax returns.

Investors are encouraged to seek legal and/or professional tax advice about the specific tax treatment of distributions paid by the Company for the 2024 tax year.

ABOUT ALEXANDER & BALDWIN

Alexander & Baldwin, Inc. (NYSE: ALEX) (A&B) is the only publicly-traded real estate investment trust to focus exclusively on Hawai'i commercial real estate and is the state's largest owner of grocery-anchored, neighborhood shopping centers. A&B owns, operates and manages approximately 4.0 million square feet of commercial space in Hawai'i, including 21 retail centers, 14 industrial assets, four office properties, and 142 acres of ground lease assets. Over its 155-year history, A&B has evolved with the state's economy and played a leadership role in the development of the agricultural, transportation, tourism, construction, residential and commercial real estate industries.

Learn more about A&B at www.alexanderbaldwin.com.

Contact:

Jordan Hino

(808) 525-8475

investorrelations@abhi.com

SOURCE Alexander & Baldwin, Inc.