



ALEXANDER & BALDWIN

Jenai Sullivan Wall Elected To Alexander & Baldwin, Inc.'s Board Of Directors

April 28, 2015

HONOLULU, April 28, 2015 /PRNewswire/ -- **Alexander & Baldwin, Inc.** (NYSE:ALEX) (A&B or Company) today announced that Jenai Sullivan Wall, chairman and chief executive officer of Foodland Super Market, Ltd. (Foodland), has been elected to the A&B board of directors. Wall replaces Jeffrey Watanabe, who, after 12 years of service on the A&B board, has reached the board's mandatory retirement age of 72.



Since 1998, Wall has served as the chairman and chief executive officer of Foodland Super Market, Ltd., Hawaii's largest supermarket chain, which includes over 30 stores across Hawaii under the Foodland, Sack N Save and Foodland Farms brands. She also serves as chief executive officer of the other entities that comprise the Sullivan Family of Companies, including Food Pantry, Ltd., Kalama Beach Corporation, and The Coffee Bean and Tea Leaf Hawaii. Foodland and The Sullivan Family of Companies employ over 4,000 individuals.

"Jenai's strong business background and deep commitment to enhancing the quality of life in Hawaii make her an outstanding addition to our board of directors. We are very pleased to welcome her to A&B," said Stanley M. Kuriyama, A&B chairman and chief executive officer. "Jenai is a talented and proven leader who over 17 years as its head has grown Foodland and The Sullivan Family of Companies to encompass over 150 retail stores across 9 states. A&B and its shareholders will significantly benefit from her financial, strategic-planning, and leadership skills, as well as her extensive retail experience and knowledge of the local market. We look forward to working closely with Jenai as A&B continues to seek new opportunities to strengthen and grow the Company," added Kuriyama.

Wall, age 56, also serves as chair of 'Iolani School's board of governors, and is a director of First Hawaiian Bank, Servco Pacific, Inc., and the Queen's Health System. Wall earned her bachelor's degree in mathematics from Wellesley College and master's degree in business administration from Columbia University.

ABOUT ALEXANDER & BALDWIN

Alexander & Baldwin, Inc. is a Hawaii-based public company, with interests in real estate development, commercial real estate, agriculture, materials and infrastructure construction. With ownership of over 88,000 acres in Hawaii, A&B is the state's fourth largest private landowner, and one of the

state's most active real estate investors. The Company manages a portfolio comprising five million square feet of leasable space in Hawaii and on the U.S. Mainland and is the second largest owner of retail assets in the state. It owns and operates the state's only sugar plantation. A&B is also Hawaii's largest materials company and paving contractor. Additional information about A&B may be found at www.alexanderbaldwin.com.

FORWARD-LOOKING STATEMENTS

Statements in this press release that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements are not guarantees of future performance. This release should be read in conjunction with pages 17-30 of Alexander & Baldwin, Inc.'s 2014 Form 10-K and other filings with the SEC through the date of this release, which identify important factors that could affect the forward-looking statements in this release. We do not undertake any obligation to update our forward-looking statements.

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