



ALEXANDER & BALDWIN

Multimedia Available: Connie Lau Joins Board of Alexander & Baldwin Inc.

April 22, 2004

--(BUSINESS WIRE)--

Honolulu executive Constance H. Lau was elected to the board of directors of Alexander & Baldwin Inc. (Nasdaq:ALEX) at the annual shareholders meeting, announced A&B chairman of the board Charles M. Stockholm. Lau is president and chief executive officer of American Savings Bank, Hawaii's third-largest financial institution, and has held various officer positions with Hawaiian Electric Industries Inc.

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