



ALEXANDER & BALDWIN

Halloran Promoted to Vice President at A&B

April 26, 2007

Responsible for Corporate Development and Investor Relations

HONOLULU--(BUSINESS WIRE)--April 26, 2007--Kevin L. Halloran has been promoted by Alexander & Baldwin, Inc. (NASDAQ: ALEX), to vice president, corporate development and investor relations. He had joined the company last October as director, corporate finance and investor relations, and has added corporate planning to his responsibilities; he continues to report to A&B's Senior Vice President, Chief Financial Officer and Treasurer Christopher J. Benjamin.

"Kevin has proven himself, in a very short time, to be an effective communicator and an important liaison to the investment community, while also helping shape our strategic direction," said Benjamin. "He is not just telling our story, but is playing an increasingly important role in creating it. His business development and investment banking background, coupled with his media experience, make him particularly effective in this regard. As he takes on the added responsibilities of the corporate planning function, he will have more opportunity to share his business insight. We're pleased to recognize his contributions and potential with this promotion."

Halloran, a 17-year Hawaii resident, began his career in investment banking in New York with Bankers Trust Company, where he was active in several large merger and acquisition transactions in the mid-1980s. He subsequently worked for PSI Institutional Realty, the investment subsidiary of Public Storage, Inc., where he helped raise \$400 million of private equity financing. In 1990, Halloran co-launched Media Venture Partners, Inc. (MVP), a business development and creative agency that he operated until 2004, during which time he also launched an award-winning business publication - Venture Magazine. Halloran had provided business development services to A&B and many other Hawaii clients, and had developed a familiarity with the Company's business before his hiring last year. Halloran earned a bachelor's degree in economics from Colgate University and completed the Bankers Trust Management Training program, a year-long, MBA-level management program.

Alexander & Baldwin, Inc., headquartered in Honolulu, Hawaii is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in food products, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: www.alexanderbaldwin.com.

Statements in this press release that are not historical facts are "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. These forward-looking statements are not guarantees of future performance. This release should be read in conjunction with our Annual Report on Form 10-K and our other filings with the SEC through the date of this release, which identify important factors that could affect the forward-looking statements in this release.

CONTACT: Alexander & Baldwin
Meredith J. Ching, 808-525-6669
mching@abinc.com

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