

## **Alexander & Baldwin to Present at Stephens Fall Investment Conference**

November 7, 2008 4:51 PM ET

HONOLULU, Nov 07, 2008 (BUSINESS WIRE) -- Alexander & Baldwin, Inc. (NYSE:AXB) announced today that Christopher J. Benjamin, its senior vice president, chief financial officer and treasurer, will present an overview of the company's transportation, logistics and real estate businesses at the Stephens Fall Investment Conference in New York City. Mr. Benjamin is scheduled to deliver his presentation at 9:00 a.m. Eastern Standard Time on Tuesday, November 18, 2008. Mr. Benjamin will be joined by Mr. Matthew J. Cox, president of Matson Navigation, a subsidiary of Alexander & Baldwin. Both gentlemen will respond to questions from participants at the conference.

Alexander & Baldwin will provide access to the presentation slides on its website during the presentation and until 5 p.m. Eastern Standard Time on November 26, 2008. Access to the slides will be available at this link:

<http://www.alexanderbaldwin.com/investor-relations/events-and-presentations/>. (Due to its length, this URL may need to be copied/pasted into your Internet browser's address field. Remove the extra space if one exists.)

In addition, Stephens will provide live, full audio webcasting. Listeners may use the following link for access:

<http://www.wsw.com/webcast/stph9/axb/>. A replay of the audio portion of the webcast will be available at this link for 90 days.

Alexander & Baldwin, Inc., headquartered in Honolulu, is engaged in ocean transportation and logistics services, through its subsidiaries, Matson Navigation Company, Inc. and Matson Integrated Logistics, Inc.; in real estate, through A&B Properties, Inc.; and in agribusiness, through Hawaiian Commercial & Sugar Company and Kauai Coffee Company, Inc. Additional information about A&B may be found at its web site: [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com).

SOURCE: Alexander & Baldwin, Inc.

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